

# City of Boulder

## Sales & Use Tax Revenue Report

### April, 2002

Issued June 10, 2002



This report provides information and analysis related to sales and use tax collections for the fiscal year 2002. Any questions should be directed to Tom Hagerty, Deputy Finance Director, at (303) 441-3001.

As illustrated in the following chart, April 2002 actual year-to-date sales and use tax revenue has decreased by 11.69% over the comparable period in 2001.

The following excerpt from the Office of State Planning and Budgeting succinctly defines the past (and our assumptions regarding the future) status of the economy in the State of Colorado.

The Colorado economy has faltered and the evidence of an economic turnaround at the national level still eludes our state.... Economic conditions in the state declined quickly and dramatically in the fourth quarter 2001. While the events of September 11 certainly exacerbated the fall, the state economy was already decelerating at the same time as the attacks.... The timing of the Colorado economic turnaround will depend in large part on how the state's prominent advanced technology and tourism/travel sectors --- sectors that that are among the hardest hit during this recession --- fare during the coming months. The state economy was fueled by the strength of these sectors, particularly telecommunications. The precipitous economic downturn in Colorado occurred in part because of the dramatic heights to which the state had climbed.... We continue to expect a slow recovery to materialize in the latter half of 2002 and into 2003.<sup>1</sup>

APRIL YEAR-TO-DATE COMPARISONS - 2002 VERSUS 2001		
TAX CATEGORY	% CHANGE	% of TOTAL
Retail Sales Tax	-11.73%	78.72%
Business Use Tax	-34.38%	11.49%
Construction Use Tax	73.59%	6.60%
Motor Vehicle Use Tax	-1.78%	3.25%
Refunds	-88.85%	-0.06%
<b>Total April Sales/Use Tax</b>	<b>-11.69%</b>	<b>100.00%</b>

Of greater significance for identifying trends is the percent change month by month for the year.

REVENUE CATEGORY	JAN	FEB	MAR	APRIL
Retail Sales Tax	-8.45%	-13.04%	-20.64%	-1.96%
Consumer Use Tax (incl. motor vehicles)	-38.55%	-37.05%	-26.98%	-13.72%
Construction Use Tax	11.76%	70.66%	63.52%	158.60%
Total	-13.37%	-10.74%	-20.19%	1.47%

- Retail Sales Tax: Year-to-date growth is at -11.73% in the retail sales tax category, which makes up approximately 79% of sales / use tax revenue. There are no components in the "Retail Sales Tax" category that are showing positive positions compared to 2001. However, all categories did improve in April as indicated in only a 1.96% decrease.

<sup>1</sup> "Colorado Close-up, An Economic Newsletter, *Office of State Planning and Budgeting*, March 2002, p. 4.

Weakness are seen in the following retail categories:

- “Food Stores” decreased by 2.89%
- “Eating Places” decreased by 1.93%
- "Apparel Stores" decreased by 9.60%
- “Home Furnishings” decreased by 10.20%.
- "General Retail" decreased by 17.63%
- "Transportation/Utilities decreased by 13.83%.
- "Consumer Electronics" decreased by 43.30%
- "Computer Related Business" decreased by 25.91%
- As with many other categories, core consumer retail (apparel stores and general retail) suffered from both:
  - competition from Flatiron Crossing Mall and new retail in surrounding communities, and
  - the current recessionary environment.

The following chart details the “core consumer retail” components.

<b>CITYWIDE CORE RETAIL SALES TAX – APRIL YTD 2002 VERSUS 2001</b>			
<b>Category</b>	<b>2001</b>	<b>2002</b>	<b>Variance</b>
Apparel Stores	779,773	704,916	(9.60%)
Home Furnishings	912,322	819,253	(10.20%)
General Retail	4,600,376	3,789,556	(17.63%)
Total	6,292,471	5,313,725	(15.55%)

Given delays in redeveloping Crossroads Mall, interest exists regarding performance in the BURA area. The following charts provide such information for the year:

<b>CROSSROADS MALL – APRIL YTD 2002 VERSUS 2001</b>			
<b>Category</b>	<b>2001</b>	<b>2002</b>	<b>Variance</b>
Retail Sales Tax	706,729	443,037	(38.59%)
Consumer Use Tax	7,239	4,546	(37.21%)
Construction Use Tax	2,066	31	(98.50%)
Total	716,035	438,614	(38.74%)

<b>BURA EXCLUDING CROSSROADS MALL – APRIL YTD 2002 VERSUS 2001</b>			
<b>Category</b>	<b>2001</b>	<b>2002</b>	<b>Variance</b>
Retail Sales Tax	4,651,904	4,573,315	(1.69%)
Consumer Use Tax	103,631	150,934	45.65%
Construction Use Tax	46,591	77,432	66.19%
Total	4,802,126	4,801,681	(0.01%)

<b>TOTAL BURA – APRIL YTD 2001 VERSUS 2000</b>			
<b>Category</b>	<b>2001</b>	<b>2002</b>	<b>Variance</b>
Retail Sales Tax	5,358,633	5,007,352	(6.56%)
Consumer Use Tax	110,870	155,479	40.24%
Construction Use Tax	105,697	77,463	(26.71)%
Total	5,575,200	5,240,294	(6.01%)

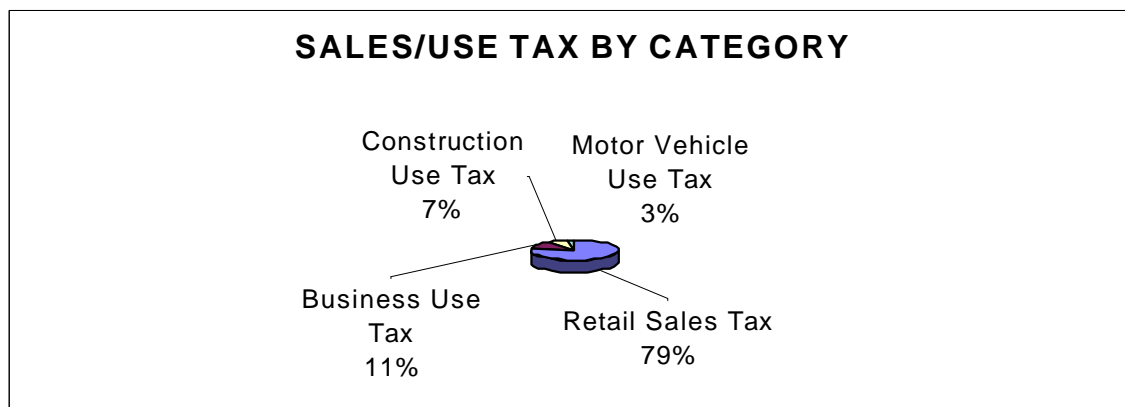
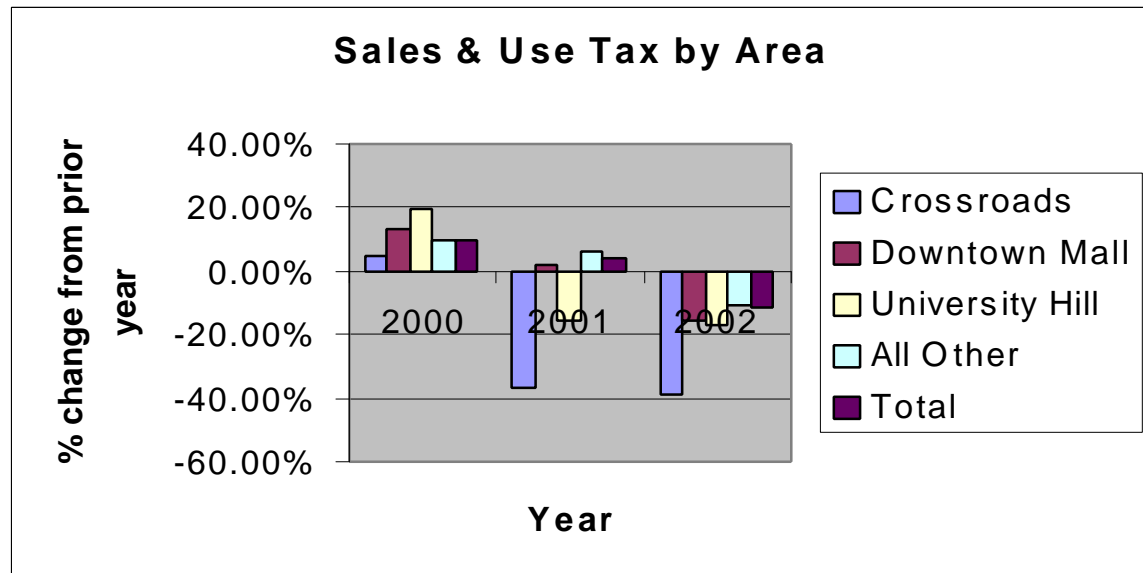
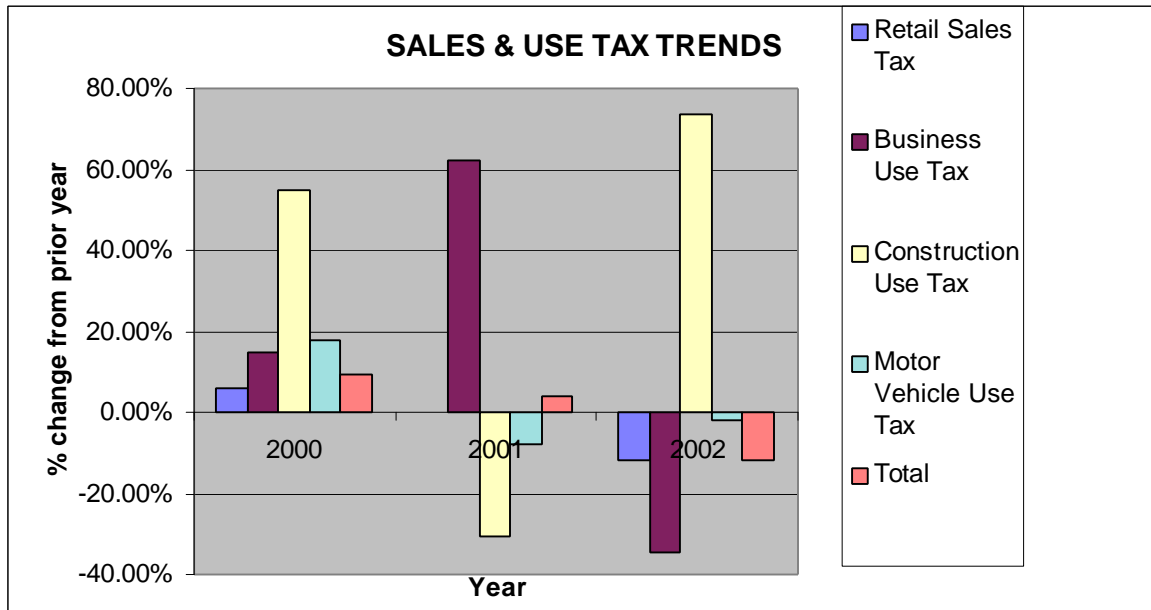
Motor vehicle use tax is currently showing a year-to-date decrease of 1.78% compared to 2001.

Construction use tax is showing an increase of 73.59%. This increase is due to a large number of projects being built such at the hospital expansion at 47<sup>th</sup> and Arapahoe.

Business use tax (the complement of B to B retail sales tax) has experienced a year-to-date decrease of 34.38%.

The total net sales & use tax decrease of 11.69% for the year does not compare very favorably to the 9.98% decrease in our revised budget. Plans to cover this decline have been implemented as required to live within resource constraints for 2002.

The following graphs illustrate trends by tax category over the three-year period, 2000 - 2002 through April and the proportion of the total generated by each category of tax.



YTD RETAIL SALES TAX	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>University Hill up by 6.09%</li> <li>East Downtown up by 16.61%</li> <li>Basemar up by 5.15%</li> <li>Downtown up by 4.74%(Based on a audit, 2001 collections previously assigned to the Downtown has been correctly categorized in Unlicensed Receipts)</li> </ul>	<b>WEAKNESSES:</b> <ul style="list-style-type: none"> <li>Core Retail Categories(General Retail, Apparel Stores &amp; Home Furnishings) down by 15.55%</li> <li>Building Materials Retail down by 4.10%</li> <li>Food Stores down by 2.89%</li> <li>Eating Places down by 1.93%</li> <li>The all other industry type category is down by 10.37%</li> <li>Consumer Electronics down by 43.30%</li> <li>Computer Related Business down by 25.91%</li> <li>Pearl Street Mall down by 10.64%</li> <li>Crossroads Mall down by 38.59%</li> <li>Public Utilities down by 14.67%</li> </ul>

YTD USE TAX	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>Metro Denver is up by 171.37%</li> <li>The Meadows is up by 460.52%</li> <li>University of Colorado is up by 1,362.85%</li> <li>Construction Use is up by 66.86%</li> <li>North Broadway is up by 171.95%</li> <li>All Other Boulder is up by 15.87%</li> <li>BURA is up by 52.02%</li> </ul>	<b>WEAKNESSES</b> <ul style="list-style-type: none"> <li>Gunbarrel Industrial down by 36.72%</li> <li>Boulder County down by 62.43%</li> <li>Boulder Industrial down by 9.32%</li> <li>Public Utilities down by 51.22%</li> <li>Pearl Street Mall is down by 44.58%</li> </ul>

COMBINED SALES & USE TAX	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>Construction Use Tax is up by 73.59%</li> <li>Downtown is up by 10.66%(Based on a audit, 2001 collections previously assigned to the Downtown has been correctly categorized in Unlicensed Receipts)</li> <li>North Broadway up by 13.69%</li> <li>University Hill up by 7.40%</li> <li>University of Colorado up by 147.77%</li> <li>The Meadows up by 8.19%</li> </ul>	<b>WEAKNESSES:</b> <ul style="list-style-type: none"> <li>General Retail down by 20.99%</li> <li>Apparel Stores down by 9.45%</li> <li>Food Stores down by 3.52%</li> <li>Pearl Street Mall down by 15.97%</li> <li>Public Utilities down by 17.82%</li> <li>Crossroads Mall down by 38.74%</li> <li>Business Use Tax down by 34.38%</li> </ul>

#### OTHER TAXES

- Admissions Tax is down by 1.65%
- Accommodations Tax is down by 12.32%.

# **APRIL 2002 SALES AND USE TAX REVENUES**

<b>Total Net Sales/Use Tax Receipts by Tax Category</b>	<b>APRIL YTD Actual</b>			
	<b>2001</b>	<b>2002</b>	<b>% Change</b>	<b>% of Total</b>
Sales Tax	20,329,786	17,945,490	-11.73%	78.72%
Business Use Tax	3,990,189	2,618,294	-34.38%	11.49%
Construction Use Tax	866,710	1,504,508	73.59%	6.60%
Motor vehicle	755,342	741,901	-1.78%	3.25%
Refunds	-130,245	-14,520	-88.85%	-0.06%
<b>Total Sales and Use Tax</b>	<b>25,811,781</b>	<b>22,795,671</b>	<b>-11.69%</b>	<b>100.00%</b>

<b>Total Net Sales/Use Tax Receipts by Industry Type</b>	<b>APRIL YTD Actual</b>			
	<b>2001</b>	<b>2002</b>	<b>% Change</b>	<b>% of Total</b>
Food Stores	2,946,423	2,842,763	-3.52%	12.47%
Eating Places	2,690,835	2,593,312	-3.62%	11.38%
Apparel Stores	782,486	708,516	-9.45%	3.11%
Home Furnishings	915,334	823,786	-10.00%	3.61%
General Retail	5,002,202	3,952,403	-20.99%	17.34%
Transportation/Utilities	2,628,732	2,198,193	-16.38%	9.64%
Automotive Trade	1,932,537	1,901,906	-1.59%	8.34%
Building Material-Retail	536,797	512,273	-4.57%	2.25%
Construction Use Tax	915,245	1,527,170	66.86%	6.70%
Construction Sales Tax	104,606	92,624	-11.45%	0.41%
Consumer Electronics	628,187	437,326	-30.38%	1.92%
Computer Related Business Sector	2,652,443	1,851,280	-30.20%	8.12%
All Other	4,206,201	3,368,640	-19.91%	14.78%
Refunds	-130,245	-14,520	-88.85%	-0.06%
<b>Total Sales and Use Tax</b>	<b>25,811,781</b>	<b>22,795,671</b>	<b>-11.69%</b>	<b>100.00%</b>

<b>Total Net Sales/Use Tax Receipts by Geographic Area</b>	<b>APRIL YTD Actual</b>			
	<b>2001</b>	<b>2002</b>	<b>% Change</b>	<b>% of Total</b>
North Broadway	321,122	365,082	13.69%	1.60%
Downtown (former CAGID)	1,357,290	1,501,953	10.66%	6.59%
Downtown Extension	201,776	159,745	-20.83%	0.70%
UHGID (the "hill")	275,681	296,094	7.40%	1.30%
East Downtown	212,121	208,068	-1.91%	0.91%
N. 28th St. Commercial	1,448,055	1,332,729	-7.96%	5.85%
N. Broadway Annex	39,308	38,290	-2.59%	0.17%
University of Colorado	249,185	617,412	147.77%	2.71%
Basemar	406,358	397,943	-2.07%	1.75%
BURA (w/o xrds)	4,802,125	4,801,681	-0.01%	21.06%
Crossroads	716,035	438,614	-38.74%	1.92%
Table Mesa	580,875	567,391	-2.32%	2.49%
The Meadows	340,993	368,937	8.19%	1.62%
All Other Boulder	1,327,867	1,244,859	-6.25%	5.46%
Boulder County	646,564	307,324	-52.47%	1.35%
Metro Denver	1,120,697	976,751	-12.84%	4.28%
Colorado All Other	91,334	34,051	-62.72%	0.15%
Out of State	3,096,399	2,225,966	-28.11%	9.76%
Airport	6,124	2,867	-53.18%	0.01%
Gunbarrel Industrial	1,790,273	1,189,997	-33.53%	5.22%
Gunbarrel Commercial	287,958	249,948	-13.20%	1.10%
Pearl Street Mall	780,816	656,095	-15.97%	2.88%
Boulder Industrial	2,465,144	2,241,484	-9.07%	9.83%
Unlicensed Receipts	516,078	113,969	-77.92%	0.50%
County Clerk	755,342	741,901	-1.78%	3.25%
Public Utilities	2,106,508	1,731,043	-17.82%	7.59%
Refunds	-130,245	-14,520	-88.85%	-0.06%
<b>Total Sales and Use Tax</b>	<b>25,811,781</b>	<b>22,795,671</b>	<b>-11.69%</b>	<b>100.00%</b>

<b>Miscellaneous Tax Statistics</b>	<b>APRIL YTD Actual</b>		
	<b>2001</b>	<b>2002</b>	<b>% Change</b>
Total Food Service Tax	119,260	119,352	0.08%
BURA Area Food Service Tax	29,467	27,625	-6.25%
Accommodations Tax	748,321	656,133	-12.32%
Admissions Tax	124,022	121,972	-1.65%
License Fees	9,950	9,775	-1.76%

USE >< SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2002 TO COMPARABLE PERIOD IN 2001

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

APRIL YTD Actual			Standard Industrial Code	APRIL YTD Actual		
2001	2002			2001	2002	Incr/(Decr)
42,179	22,331	-47.06%	Food Stores	2,904,244	2,820,433	-2.89%
133,993	85,723	-36.02%	Eating Places	2,556,842	2,507,589	-1.93%
2,713	3,600	32.67%	Apparel Stores	779,773	704,916	-9.60%
3,012	4,533	50.51%	Home Furnishings	912,322	819,253	-10.20%
401,826	162,847	-59.47%	General Retail	4,600,376	3,789,556	-17.63%
219,634	122,240	-44.34%	Transportation/Utilities	2,409,098	2,075,952	-13.83%
767,083	746,797	-2.64%	Automotive Trade	1,165,454	1,155,109	-0.89%
6,937	4,139	-40.33%	Building Material-Retail	529,860	508,133	-4.10%
915,245	1,527,170	66.86%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	104,606	92,624	-11.45%
-84,067	33,456	-139.80%	Consumer Electronics	712,254	403,870	-43.30%
1,315,385	860,668	-34.57%	Computer Related Business	1,337,057	990,613	-25.91%
1,888,302	1,291,199	-31.62%	All Other	2,317,899	2,077,441	-10.37%
<b>5,612,240</b>	<b>4,864,702</b>	<b>-13.32%</b>	<b>Total Sales and Use Tax</b>	<b>20,329,786</b>	<b>17,945,490</b>	<b>-11.73%</b>

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

APRIL YTD Actual			Geographic Code	APRIL YTD Actual		
2001	2002	Incr/(Decr)		2001	2002	Incr/(Decr)
31,285	85,066	171.91%	North Broadway	289,838	280,016	-3.39%
117,969	203,912	72.85%	CAGID	1,239,320	1,298,041	4.74%
30,440	2,592	-91.48%	Downtown Extension	171,336	157,153	-8.28%
2,251	6,004	166.76%	UHGD (the "hill")	273,430	290,090	6.09%
64,159	35,528	-44.63%	East Downtown	147,962	172,540	16.61%
21,404	73,971	245.60%	N. 28th St. Commercial	1,426,651	1,258,758	-11.77%
653	402	-38.37%	N. Broadway Annex	38,655	37,887	-1.99%
27,167	397,416	1362.85%	University of Colorado	222,018	219,997	-0.91%
29,594	1,771	-94.02%	Basemar	376,764	396,172	5.15%
150,222	228,365	52.02%	BURA	4,651,904	4,573,315	-1.69%
9,305	4,577	-50.82%	Crossroads	706,729	434,037	-38.59%
1,847	3,502	89.63%	Table Mesa	579,028	563,890	-2.61%
8,198	45,953	460.52%	The Meadows	332,795	322,985	-2.95%
548,981	636,085	15.87%	All Other Boulder	778,886	608,773	-21.84%
217,344	81,652	-62.43%	Boulder County	429,219	225,672	-47.42%
32,437	88,024	171.37%	Metro Denver	1,088,260	888,728	-18.34%
12	296	2422.57%	Colorado All Other	91,322	33,755	-63.04%
215,495	36,651	-82.99%	Out of State	2,880,904	2,189,315	-24.01%
1,605	16	-99.01%	Airport	4,519	2,851	-36.91%
1,495,751	946,519	-36.72%	Gunbarrel Industrial	294,522	243,478	-17.33%
642	11,192	1643.64%	Gunbarrel Commercial	287,316	238,755	-16.90%
122,637	67,966	-44.58%	Pearl Street Mall	658,179	588,129	-10.64%
1,164,731	1,056,167	-9.32%	Boulder Industrial	1,300,413	1,185,317	-8.85%
381,202	20,600	-94.60%	Unlicensed Receipts	134,875	93,369	-30.77%
755,342	741,901	-1.78%	County Clerk	0	0	-
181,568	88,575	-51.22%	Public Utilities	1,924,940	1,642,468	-14.67%
<b>5,612,240</b>	<b>4,864,702</b>	<b>-13.32%</b>	<b>Total Sales and Use Tax</b>	<b>20,329,786</b>	<b>17,945,490</b>	<b>-11.73%</b>

## Tax by Mo &amp; Category

TOTAL CITY SALES AND USE TAX COLLECTIONS																
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	%CHG	
RETAIL SALES TAX	1994	2,899,080	3,426,372	3,704,676	3,119,726	3,220,459	3,929,526	4,206,102	4,061,192	3,988,229	3,496,570	3,348,971	5,522,692	44,923,595	14.74%	
	1995	3,112,576	3,118,401	4,201,918	3,233,847	3,393,302	4,337,509	3,228,000	3,715,299	4,478,000	3,588,588	3,550,979	5,268,734	45,227,153	0.68%	
Rate Chg 2.86% > 3.11%	1996	3,687,064	3,534,942	4,630,724	3,960,402	3,836,061	4,766,298	3,960,040	4,133,563	5,263,630	4,021,170	3,873,452	6,017,666	51,685,013	5.09%	
	1997	4,021,198	3,490,839	4,549,082	4,104,956	4,029,425	4,947,334	4,211,869	4,360,040	5,248,687	4,052,625	4,249,487	6,502,388	53,767,930	4.03%	
Rate Chg 3.11% > 3.26%	1998	4,115,142	4,142,135	5,055,342	4,287,897	4,514,657	5,480,117	4,346,353	4,761,185	5,616,609	4,048,799	4,826,835	6,704,394	57,899,464	2.73%	
Rate 3.26%	1999	4,342,150	4,712,965	5,493,583	4,694,105	5,235,792	6,110,357	4,886,459	5,039,548	6,125,483	4,909,120	5,164,464	7,732,320	64,446,345	11.31%	
	2000	4,450,553	5,116,135	6,066,890	4,726,230	4,847,958	6,373,594	4,942,506	5,153,202	6,856,217	5,225,099	4,858,152	8,080,174	66,696,710	3.49%	
	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,463,685	4,840,590	5,888,513	4,792,076	4,518,650	6,822,307	62,669,849	-6.04%	
	2002	4,538,744	3,903,954	4,958,202	4,544,590									17,945,490		
Change from prior year (Month)		-8.45%	-13.04%	-20.64%	-1.96%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Change from prior year (YTD)		-8.45%	-10.63%	-14.61%	-11.73%	-28.66%	-42.75%	-49.88%	-55.85%	-61.44%	-65.04%	-67.87%	-71.37%			
CONSUMER USE TAX	1994	304,090	304,029	570,402	304,053	260,271	1,017,758	445,640	480,664	515,000	566,103	459,870	715,430	5,943,310	2.14%	
	1995	345,124	426,090	726,612	473,103	552,789	2,022,038	776,477	562,181	660,456	755,310	659,440	969,799	8,929,419	50.24%	
Rate Chg 2.86% > 3.11%	1996	486,245	549,494	708,784	593,865	864,987	802,344	517,124	570,263	717,822	677,490	617,010	1,111,226	8,240,654	-15.13%	
	1997	548,917	494,254	703,565	661,481	469,656	1,045,788	754,834	659,312	876,052	698,353	557,147	1,011,347	8,480,706	2.91%	
Rate Chg 3.11% > 3.26%	1998	737,551	521,621	1,080,009	908,628	667,896	781,751	698,070	761,515	838,403	616,703	722,449	1,297,623	9,632,221	8.35%	
Rate 3.26%	1999	686,623	718,812	879,496	585,863	688,465	914,066	969,355	867,692	1,086,901	686,512	572,380	1,476,445	10,132,610	5.19%	
	2000	699,142	784,507	988,545	809,722	713,927	1,054,603	787,906	946,277	1,295,039	697,305	900,937	1,420,215	11,098,124	9.53%	
	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,683	1,415,169	748,748	1,090,556	13,259,454	19.47%	
	2002	716,462	565,976	1,293,800	783,956									3,360,194		
Change from prior year (Month)		-38.55%	-37.05%	-26.98%	-13.72%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Change from prior year (YTD)		-38.55%	-37.90%	-32.86%	-29.19%	-40.37%	-52.42%	-58.38%	-62.87%	-66.41%	-70.58%	-72.39%	-74.66%			
CONSTRUCTION USE TAX	1994	201,641	138,239	121,151	120,477	145,523	151,532	137,707	115,281	129,513	115,919	92,988	234,322	1,704,293	-3.64%	
	1995	95,572	114,528	171,448	146,975	124,165	131,512	181,599	385,539	113,800	110,505	57,246	103,600	1,736,669	1.90%	
Rate Chg 2.86% > 3.11%	1996	190,399	84,748	139,767	103,638	174,901	131,546	184,818	135,581	293,268	295,967	101,310	225,212	2,061,155	9.14%	
	1997	160,391	138,436	185,276	162,077	222,809	172,251	194,632	203,275	199,533	129,502	195,462	179,443	2,143,087	3.98%	
Rate Chg 3.11% > 3.26%	1998	128,710	206,650	230,126	267,975	179,780	213,787	190,570	262,748	178,061	280,231	192,695	242,169	2,573,501	14.56%	
Rate 3.26%	1999	154,009	171,704	223,837	213,553	240,980	315,896	170,109	216,111	419,966	136,124	158,510	144,611	2,565,410	-0.31%	
	2000	239,212	476,528	168,469	364,250	355,225	140,920	388,110	253,944	229,070	259,312	173,901	249,744	3,298,682	28.58%	
	2001	191,496	331,376	172,691	171,147	198,124	187,243	227,009	311,433	471,446	319,083	194,510	166,293	2,941,850	-10.82%	
	2002	214,010	565,519	282,392	442,587									1,504,508		
Change from prior year (Month)		11.76%	70.66%	63.52%	158.60%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Change from prior year (YTD)		11.76%	49.09%	52.67%	73.59%	41.29%	20.16%	1.72%	-15.97%	-33.49%	-41.71%	-45.79%	-48.86%			
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)																
	1994	3,404,811	3,868,640	4,396,229	3,544,256	3,626,253	5,098,816	4,789,449	4,657,137	4,632,742	4,178,592	3,901,829	6,472,444	52,571,198	12.48%	
	1995	3,553,452	3,659,019	5,099,978	3,853,925	4,070,256	6,491,059	4,186,076	4,663,019	5,252,256	4,454,403	4,267,665	6,342,133	55,893,241	6.32%	
Rate 2.86% > 3.11%	1996	4,363,708	4,169,184	5,479,275	4,657,905	4,875,949	5,700,188	4,661,982	4,839,407	6,298,720	4,994,627	4,591,772	7,354,104	61,986,822	1.99%	
	1997	4,730,506	4,123,529	5,437,923	4,928,514	4,721,890	6,165,373	5,161,335	5,222,627	6,324,272	4,880,480	5,002,095	7,693,179	64,391,722	3.88%	
Rate 3.11%>3.26%	1998	4,981,403	4,870,405	6,365,477	5,464,499	5,362,333	6,475,655	5,234,994	5,785,448	6,633,074	4,945,733	5,741,979	8,244,186	70,105,186	3.86%	
@Rate 3.26%	1999	5,182,782	5,603,481	6,596,915	5,493,521	6,165,236	7,340,319	6,025,922	6,123,351	7,632,350	5,731,757	5,895,354	9,353,376	77,144,365	10.04%	
	2000	5,388,907	6,377,170	7,223,905	5,900,202	5,917,110	7,569,116	6,118,521	6,353,423	8,380,325	6,181,715	5,932,990	9,750,132	81,093,515	5.12%	
	2001	6,314,957	5,719,756	8,191,903	5,715,410	5,911,516	7,804,901	5,702,381	6,127,295	7,315,641	6,526,328	5,461,909	8,079,156	78,871,153	-2.74%	
	2002	5,469,216	5,035,449	6,534,394	5,771,133	0	0	0	0	0	0	0	0	22,810,191		
Less refunds & License fee	1999	-45,525	-30,111	-102,118	-24,856	-49,329	-6,267	-4,634	-3,757	-7,500	-2,150	-51,252	-2,775	-330,273		
Less refunds only	2000	-1,797	-3,666	-14,631	-21,432	0	-17,767	-42,201	-192	-3,824	-5,970	-177,481	-7,038	-295,999		
Less refunds only	2001	-2,981	-78,930	-20,474	-27,860	-1,076	-447	-3,486	-8,226	-3,279	-5,182	0	-5,839	-157,780		
	2002	-1,154	-230	-13,136	0									-14,520		
Adjusted total	1998	11,296,359	4,864,980	6,354,631	5,451,853	5,252,397	6,420,446	5,214,661	5,783,673	6,483,640	4,941,969	5,624,035	8,223,372	75,912,017		
"	1999	5,137,257	5,573,370	6,494,797	5,468,665	6,115,907	7,334,053	6,021,289	6,119,595	7,624,850	5,729,607	5,844,102	9,350,601	76,814,092	1.19%	
"	2000	5,387,110	6,373,504	7,209,274	5,878,770	5,917,110	7,551,349	6,076,321	6,353,231	8,376,501	6,175,745	5,755,509	9,743,094	80,797,517	5.19%	
	2001	6,311,976	5,640,826	8,171,429	5,687,550	5,910,439	7,804,454	5,698,895	6,119,069	7,312,362	6,521,146	5,461,909	8,073,317	78,713,373	-2.58%	
	2002	5,468,062	5,035,219	6,521,258	5,771,133	0	0	0	0	0	0	0	0	22,795,671		
% Change (month)		-13.37%	-10.74%	-20.19%	1.47%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
% Change (YTD)		-13.37%	-12.13%	-15.40%	-11.69%	-28.14%	-42.33%	-49.60%	-55.60%	-61.14%	-65.03%	-67.73%	-71.04%			
										</						

Sales & Use Tax Revenue by Geographic Area																
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	%Change	
BURA w/XRDS	1995	949,754	948,953	1,113,009	1,030,454	1,066,029	1,227,888	1,061,950	1,230,538	1,305,572	1,187,604	1,257,718	1,951,530	14,330,999	4.07%	
GEO 10 w/11	1996	1,181,131	1,134,224	1,326,598	1,200,956	1,306,179	1,383,216	1,237,236	1,353,044	1,428,586	1,258,620	1,274,345	2,191,077	16,275,212	13.57%	
	1997	1,156,274	1,131,902	1,294,658	1,231,021	1,214,174	1,557,567	1,254,500	1,405,286	1,483,154	1,302,088	1,397,220	2,104,361	16,532,205	1.58%	
	1998	1,215,420	1,257,664	1,515,888	1,362,454	1,401,933	1,499,131	1,384,527	1,533,499	1,624,802	1,327,344	1,596,561	2,350,220	18,069,443	9.30%	
	1999	1,311,472	1,482,196	1,584,004	1,372,446	1,654,872	1,679,044	1,514,815	1,640,758	1,712,453	1,559,109	1,627,381	2,544,103	19,682,652	8.93%	
	2000	1,455,110	1,499,236	1,671,638	1,475,824	1,504,878	1,711,382	1,523,878	1,570,948	1,701,246	1,489,380	1,492,678	2,388,311	19,484,509	-1.01%	
	2001	1,329,571	1,327,360	1,537,786	1,323,442	1,438,423	1,484,451	1,265,185	1,423,177	1,469,611	1,410,880	1,391,257	2,040,862	17,442,005	-10.48%	
	2002	1,269,971	1,190,005	1,317,303	1,463,015									5,240,294		
Chg from prior yr (month)		-4.48%	-10.35%	-14.34%	10.55%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-4.48%	-7.41%	-9.95%	-5.04%	-24.67%	-37.92%	-46.01%	-52.91%	-58.41%	-62.60%	-65.97%	-69.96%			
Downtown Area	1995	217,584	221,893	326,185	257,633	319,559	333,377	298,045	295,027	320,850	265,636	237,786	397,160	3,490,735	9.78%	
GEO 22 (fmr CAGID)	1996	247,860	247,492	339,280	269,390	295,516	350,846	312,067	314,479	390,526	291,778	274,103	426,162	3,759,499	7.70%	
	1997	243,200	246,082	362,118	275,560	300,720	356,372	309,322	340,214	479,992	306,495	302,513	422,591	3,945,178	4.94%	
	1998	258,915	270,106	338,786	316,831	359,266	323,804	340,568	395,237	367,534	345,701	401,998	444,557	4,163,302	5.53%	
	1999	277,120	308,848	364,321	321,645	411,722	414,073	379,572	374,938	424,501	354,409	358,335	578,914	4,568,398	9.73%	
	2000	312,314	440,343	399,289	359,600	384,974	463,454	373,697	360,906	480,383	401,873	314,026	626,922	4,917,781	7.65%	
	2001	328,098	380,211	433,470	324,902	386,549	450,214	360,737	377,434	429,640	441,350	367,550	466,660	4,746,814	-3.48%	
	2002	340,356	302,600	393,518	465,479									1,501,953		
Chg from prior yr (month)		3.74%	-20.41%	-9.22%	43.27%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		3.74%	-9.23%	-9.22%	2.40%	-18.95%	-34.80%	-43.62%	-50.62%	-56.73%	-61.61%	-64.91%	-68.36%			
Pearl St Mall	1995	95,181	94,661	121,710	124,104	119,330	157,353	164,596	161,583	148,050	126,511	115,614	232,720	1,661,412	1.31%	
GEO 26	1996	101,169	110,653	140,981	128,109	165,400	203,498	172,394	186,350	177,326	150,855	133,992	236,294	1,907,022	14.78%	
	1997	109,897	138,883	165,366	139,504	167,841	212,273	190,516	176,073	172,914	170,460	148,732	245,629	2,038,088	6.87%	
	1998	108,966	136,749	176,270	151,553	169,661	417,564	176,816	210,299	200,303	143,858	194,114	306,987	2,393,141	17.42%	
	1999	140,629	141,582	243,455	149,430	198,410	270,060	206,311	193,227	258,208	203,818	184,809	340,674	2,530,613	5.74%	
	2000	170,546	172,745	217,576	203,633	193,146	308,381	236,957	231,205	243,501	209,456	169,159	374,931	2,731,237	7.93%	
	2001	150,110	149,897	314,090	166,718	189,596	280,507	214,250	213,434	236,077	169,179	159,098	283,240	2,526,197	-7.51%	
	2002	136,601	128,386	199,375	191,732									656,095		
Chg from prior yr (month)		-9.00%	-14.35%	-36.52%	15.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-9.00%	-11.67%	-24.38%	-15.97%	-32.39%	-47.55%	-55.22%	-60.91%	-65.73%	-68.52%	-70.75%	-74.03%			
Downtown w/Mall	1995	312,765	316,554	447,895	381,737	438,889	490,730	462,641	456,610	468,900	392,147	353,400	629,880	5,152,147	6.90%	
Sub-total 22 & 26	1996	349,029	358,145	480,261	397,499	460,916	554,344	484,461	500,830	567,853	442,633	408,095	662,456	5,852,200	13.59%	
	1997	353,098	384,965	527,484	415,064	468,561	568,645	499,839	516,287	652,905	476,955	451,245	668,220	5,983,266	2.24%	
	1998	367,881	406,855	515,056	468,384	528,927	741,368	517,383	605,536	567,838	489,559	596,112	751,544	6,556,443	9.58%	
	1999	417,748	450,430	607,776	471,076	610,133	684,132	585,884	568,165	682,710	558,227	543,144	919,587	7,099,011	8.28%	
	2000	482,860	613,087	616,865	563,233	578,120	771,835	610,653	592,111	723,885	611,329	483,186	1,001,853	7,649,018	7.75%	
	2001	478,208	530,108	747,561	491,620	576,145	730,721	574,987	590,868	665,717	610,528	526,648	749,899	7,273,011	-4.92%	
	2002	476,958	430,986	592,893	657,211	0	0	0	0	0	0	0	0	2,158,048		
Chg from prior yr (month)		-0.26%	-18.70%	-20.69%	33.68%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-0.26%	-9.95%	-14.52%	-3.98%	-23.57%	-39.28%	-47.74%	-54.28%	-59.93%	-64.01%	-66.92%	-70.33%			
BURA&Downtown	1995	1,262,519	1,265,507	1,560,904	1,412,191	1,504,918	1,718,618	1,524,591	1,687,148	1,774,472	1,579,751	1,611,118	2,581,410	19,483,146	4.81%	
Sub-total 22/26/10/11	1996	1,530,160	1,492,369	1,806,859	1,598,455	1,767,095	1,937,560	1,721,697	1,853,874	1,996,439	1,701,252	1,682,440	2,853,533	22,127,412	13.57%	
	1997	1,509,371	1,516,867	1,822,143	1,646,085	1,682,734	2,126,212	1,754,338	1,921,573	2,136,060	1,779,042	1,848,465	2,772,581	22,515,471	1.75%	
	1998	1,583,301	1,664,519	2,030,944	1,830,838	1,930,860	2,240,500	1,901,910	2,139,035	2,192,640	1,816,903	2,192,672	3,101,764	24,625,886	9.37%	
	1999	1,729,220	1,932,626	2,191,780	1,843,522	2,265,004	2,363,176	2,100,698	2,208,922	2,395,163	2,117,336	2,170,525	3,463,690	26,781,663	8.75%	
	2000	1,937,971	2,112,324	2,288,503	2,039,057	2,082,998	2,483,217	2,134,531	2,163,060	2,425,130	2,100,708	1,975,864	3,390,164	27,133,526	1.31%	
	2001	1,807,779	1,857,468	2,285,347	1,815,063	2,014,568	2,215,172	1,840,172	2,014,045	2,135,327	2,021,408	1,917,905	2,790,762	24,715,015	-8.91%	
	2002	1,746,929	1,620,991	1,910,196	2,120,226	0	0	0	0	0	0	0	0	7,398,342		
Chg from prior yr (month)		-3.37%	-12.73%	-16.42%	16.81%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-3.37%	-8.11%	-11.30%	-4.73%	-24.35%	-38.32%	-46.53%	-53.32%	-58.86%	-63.02%	-66.25%	-70.07%			
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total		
UHGID	1995	91,928	81,672	75,604	64,007	57,604	58,608	64,183	77,449	116,650	87,941	50,616	101,838	928,100	7.52%	
GEO 04	1996	84,972	81,217	81,875	59,120	62,290	79,113	64,358	87,200	125,795	66,657	58,421	78,209	929,227	0.12%	
	1997	86,390	60,026	67,180	65,490	60,568	65,081	62,703	62,268	133,603	64,882	53,008	70,771	851,971	-8.31%	
	1998	63,419	95,085	68,589	67,326	60,062	65,784	55,580	105,311	86,072	72,057	56,285	74,850	870,421	2.17%	
	1999	92,636	61,129	61,990	56,385	66,461	75,023	60,047	107,991	89,747	62,713	62,837	77,412	874,372	0.45%	
	2000	82,499	116,172	66,597	60,797	71,308	81,383	59,991	88,155	140,290	68,069	57,951	67,997	961,208	9.93%	
	2001	84,134	65,147	65,440	60,960	61,781										